AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions and listings of claims in the application:

LISTING OF CLAIMS:

 (currently amended): A method for producing a magnetic recording medium having a nonmagnetic substrate coated with a magnetic coating material containing a ferromagnetic powder and a binder, comprising:

preparing a liquid A constituted by a ferromagnetic powder and a solvent; preparing a solution B of a binder;

mixing the liquid A and the solution B together in a liquid-liquid state_by applying an ultrasonic wave thereto, and thereafter subjecting the mixture to dispersion processing to obtain a magnetic coating material; and

coating a nonmagnetic substrate with the magnetic coating material.

- (original): The method as defined in claim 1, wherein the ultrasonic wave is
 applied within one second after the liquid A and the solution B are mixed together.
- (original): The method as defined in claim 1, wherein the liquid A is subjected to dispersion processing by applying the ultrasonic wave thereto before the liquid A and the solution B are mixed together.
- (original): The method as defined in daim 1, wherein the ferromagnetic powder is a needle particle with a major axis length of 10 to 100 nm.

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(original): The method as defined in claim 1, wherein the ferromagnetic powder

6. (currently amended): A method for producing a magnetic recording medium

having a nonmagnetic substrate coated with a magnetic coating material containing a

ferromagnetic powder and a binder, comprising:

is a plate particle with a plate diameter of 10 to 50 nm.

preparing a liquid A constituted by a ferromagnetic powder and a solvent;

preparing a solution B of a binder;

subjecting the liquid A to dispersion processing by applying an ultrasonic wave thereto,

and thereafter mixing the liquid A and the solution B together $\underline{\text{in a liquid-liquid state}}$ to obtain a

magnetic coating material; and

coating a non-magnetic substrate with the magnetic coating material.

(original): The method as defined in claim 6, wherein the ferromagnetic powder

is a needle particle with a major axis length of 10 to 100 nm.

(original): The method as defined in claim 6, wherein the ferromagnetic powder

is a plate particle with a plate diameter of 10 to 50 nm.

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